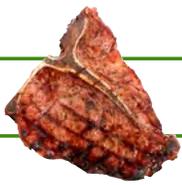




FARMER'S REPORT

MARKET TRENDS | 4.17.2015

US.
FOODS
KEEPING KITCHENS COOKING.®



BEEF

For the most part we are continuing to see higher costs on middle meats with some risk for potential lower pricing out front on strip loins. Ribs seem to be under a little pressure with possible downward pressure to lower costs. End cuts continue to be unstable as we are seeing demand swing over to the BBQ items.

ROUNDS

INSIDES: Inside rounds reported up slightly from the previous week and all signs are in place that we will see discounting to price as seasonal demand lessons and focus is more on the BBQ season.

FLATS: Bottom flats are weak and expected to drift lower moving into late spring and early summer.

LOINS

STRIPS: Strip loins are surging in price. We are expecting a downturn to price as strip loins are overvalued at this time.

TOP BUTTS: Top butts are steady to firm and are expected to remain that way into late spring. They are viewed as being a better value than the other middle meats so they are enticing buyers to take a second look.

BALL TIPS: Ball tips are a little higher for next week. There may be some near term strength this next week as buyers concentrate on middles for grilling season. They should drift lower into early summer.

TENDERLOINS: Tenders are higher like all middle meats, but this is strictly supply driven. The supply constraint will quickly flip to higher demand as spring weather improves. Choice tenders should peak sometime in mid May with select expected to peak in late April

RIBS

RIBEYES: All grades and sizes of ribeyes have moved higher. There is some downside risk in April as the price of ribeyes has far exceeded pricing at the same time last year throwing some caution to the wind. Select ribs are viewed as topping. Choice is expected to peak sometime mid to late May.

CHUCKS

CHUCK ROLLS: Chucks are slightly higher and they should continue their movement downward. Any price decline will be tempered by the demand on grinds.

THIN MEATS & GRINDS

FLAP MEAT: Reported up over previous week, the flap meat is on the verge of coming off in price as this item is overvalued based on strong demand. We should experience a down market over the next few weeks as demand will be less than what we are currently seeing.

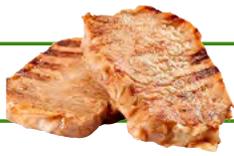
FLANK: Flank like other thin meats is on the rise. It is pretty high already so price increases may moderate over the coming weeks. Flank should continue higher into May.

BRISKETS: Briskets are struggling a bit, but they are still expected to see some price increases into May.

GRINDS: Grinds will likely move up slowly as demand is finally improving with better weather. Pricing is expected to move quietly upward into late May.

SKIRT MEAT: Skirt is higher and we may have seen the last of any downside risk. Skirt is expected to advance seasonally into May.





PORK

Base hog prices traded steady to higher. There is some buying interest for late week arrival, however, the majority of buyers are looking to fill this week's schedule. Packer margins remain profitable which supports increased hog slaughter, however, with live hog prices holding steady to higher, packers may choose to eliminate or reduce Saturday production as we move into May.

Slaughter numbers were reported at almost 2.188 million head which is approximately 8.5% above year ago levels. This week slaughter numbers are expected to come in at 2.25 million head which is about 12% above 2014 levels. Weekly slaughter numbers are expected to remain above 2014 levels through May, however, week over week slaughter numbers are expected to begin their seasonal decline during the May/June timeframe.

Hog weights were steady but are expected to continue trending lower throughout the summer months as producers clear out larger animals and become more "current".

On the demand side, domestic and export demand are expected to pick up early May. Overall demand for commodity cuts should begin to pick up early May through June as the weather warms up. Demand for hams and bellies are expected to increase during May due to foodservice and retail promotions.

LOINS

Bone in pork loins prices moved higher last week due to strong retail demand for late April promotions. Prices are expected to move lower through late April as retailers review their inventory positions. Boneless loin prices were steady last week as supplies met current demand levels. Prices are expected to move lower through this week as retailers assess their inventory levels. Both bone in and boneless loins are expected to trend higher during May due to increase retail and export demand.

TENDERS

Pork tenders traded steady to slightly lower last week due to weaker demand. Retailers are assessing their current inventory levels and expected to feature tenders in their early May ads. Similarly, increased demand from foodservice is expected to support higher prices during May.



BUTTS

Pork Butt price traded slightly lower last week due to excess supplies of fresh product in the market. Prices are expected to firm and gradually move higher during May due to increased export and domestic demand.

RIBS

Spareribs and St. Louis Ribs traded steady as supplies met current demand needs. Prices are expected to move higher through late May as buyers review their rib needs for the upcoming season. Back Ribs traded steady to slightly higher due to improved foodservice demand. Prices for Back Ribs are expected to gradually increase in response to retail and foodservice Spring promotions.

BELLIES/BACON

Bacon/Belly prices moved higher in week over week trade due to a combination of fewer Canadian bellies coming over to US Markets and improved demand from second stage processors. Bellies are expected to trend higher during May; however, markets are expected to remain volatile through late April. Unanticipated supplies of fresh bellies in the market may put downward pressure on belly prices during April.

HAMS

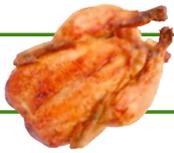
Ham prices moved higher last week due to a decline in the amount of Canadian hams entering the US and an increase in both export and domestic demand. A potential impact of the bird flu virus may cause a shortage of turkey breast meat for deli items. This may result in consumers switching their deli meat usage from turkey breast to ham items as a cost effective alternative. Ham prices are expected to gradually move higher through May/early June.

TRIM

The following market dynamics will impact finished goods pricing during the April timeframe. Pork trimmings have traded lower due to excess supplies of product in the market. The unexpected increase in trimming supplies, during a seasonally weak demand period, resulted in lower prices for hot dogs and breakfast sausage for the April timeframe. Prices are currently trading steady to slightly lower early April which could result in lower prices for May.

PICNICS

Pork Picnics traded lower last week due to increased supplies and weaker domestic and export demand. Picnics are expected to remain volatile week over week through April. This has resulted in lower prices for dinner sausage items during the April/May timeframe. Prices are expected to firm and begin their seasonal move higher during May.



TURKEY

WHOLE FROZEN TURKEY

The Whole Turkey Market moved up slightly in response to the bird flu that is present in the upper Midwest and Plain States continues to spread. These states contain the highest percent of turkey grow out operations.



POULTRY

Minnesota, the nation's largest turkey producer at 46 million birds annually, is the epicenter of a nationwide outbreak of the deadly bird flu, which has hit at least 12 states. The first case in Iowa was announced Tuesday; South Dakota has had three outbreaks, and North Dakota and Wisconsin one each. Highly lethal bird flu is taking on epidemic proportions, hitting eight more Minnesota turkey farms and bringing the number of birds affected in the state to more than 1.4 million.

Still, animal health experts hope that the warmer spring weather will stop the virus, which likes cold and damp weather. The bird flu is believed to be spread by waterfowl that carry the virus but don't get sick from it. Domestic turkeys are highly susceptible to the flu, and chickens have caught it, too.

However, the H5N2 virus has yet to cause human illness in the United States, health experts say. This is not a public health risk or food safety risk.

Hatcheries in the United States weekly program set 218 million eggs in incubators during the week ending April 4, 2015, up 3 percent from a year ago. Hatcheries in the 19 State weekly program set 210 million eggs in incubators during the week ending April 4, 2015, up 3 percent from the year earlier. Average hatchability for chicks hatched during the week in the United States was 83 percent. Average hatchability is calculated by dividing chicks hatched during the week by eggs set three weeks earlier.

Broiler growers in the United States weekly program placed 174 million chicks for meat production during the week ending April 4, 2015, up 2 percent from a year ago. Broiler growers in the 19 State weekly program placed 168 million chicks for meat production during the week ending April 4, 2015, up 1 percent from the year earlier. Cumulative placements from the week ending January 10, 2015 through April 4, 2015 for the United States were 2.28 billion.

Cumulative placements were up 3 percent from the same period a year earlier

BONELESS SKINLESS TURKEY BREASTS

The bird flu continues to effect the turkey industry as the supply of larger birds has gotten tighter. This market continued to inflate slightly this week due to the loss of 2 million birds.

WHOLE CHICKEN & CUT-UP PARTS:

The Georgia Dock Market for WOGS and Cut Up continues to inflate. The higher market price trend will continue through the summer due to the lack of quantity of small birds and increased volume by both QSR and Retail Segments.

BONELESS SKINLESS BREASTS

The boneless, skinless breast meat remained very balanced this week. The supply has been able to keep up with the strong demand. As we move into May, we expect minor inflation as the retail segment shows signs of promoting. The QSR impact should not be felt until June.

CHICKEN TENDERLOINS

The demand for tenderloins remains heavy, but supply has been able to keep up. Spot loads are selling at or above market costs. This market was flat this week; however we do expect minor inflation through May.

WINGS

The small wing market continued to deflate though the availability of this size is limited and any spot loads found are at a cost disadvantage. Due to the availability issues, many are booking medium wings for the year at prices as much as a dime more than what was booked in previous years. The jumbo wing market continues its downward trend in the market, with spot loads becoming available at many points of sales. The discounting of these spot loads shows that this market will continue to deflate in the coming weeks.

BONELESS SKINLESS THIGHS

The Boneless Thigh Meat Markets trended sideways as trading for this offering was brisk at quoted market level. The market should continue to be flat for the next few weeks.



COMMODITY GROCERY

SOYBEAN OIL

DOMESTIC CROP & PRODUCTION:

- The USDA's April supply/demand report was released last Thursday. Soybean ending stocks for 2014/2015 were pegged at 370 million bushel, which is down from 385 million on the March report but is 4X higher than the record low of (92M) last year. Note: Soybean oil ending inventory for 2014/2015 were lowered to 1.38B LBS (from 1.5B LBS in March).
- U.S. soybean acreage will be higher this next planting season, but slightly lower than expected. (around 84.6M acres)
- A wet weather pattern continues in the U.S. Delta and is promoting thoughts of higher bean acres in that region as farmers struggle to get corn planted in a timely fashion.
- Bird flu continues to expand in the United States and soybean meal prices have been taking note. Additional cases of the deadly disease were reported at Minnesota and South Dakota turkey farms this week. Mexico also reported two new outbreaks this week.
- Record imports of Canadian canola oil since Q3 of last year have helped to supplement tighter U.S. soybean oil supply.
- Soybean oil basis levels offers were mostly steady again this week

INTERNATIONAL CROP:

- South America harvest continues with mostly favorable weather conditions.
- The trade is expecting a Brazil soybean crop of 95+ million.
- Indonesia is looking to impose export taxes of \$50 per tonne on crude palm oil and \$30 per tonne on refined in an effort to subsidize their domestic biodiesel market. This would make palm oil less available to the general market – which impacts the price.

BIODIESEL:

- Expected that Courts are going to force the government to make a decision regarding the EPA/Blenders credit to issue a mandate sometime in June.
- As a result of the indecision by the government, soybean oil use for biodiesel production has fallen significantly in 2015 without the renewal of the \$1 per gallon blenders credit
- EIA (Energy Administration) came out with its biodiesel production numbers and it was higher than many expected on soy oil - coming in at 5.011B LBS - so USDA will probably have to increase their number up from the 4.95B. Will have to lower inventory by 5B LBS.
 - Trade is waiting for a mandate to be set for 2015/2016 – so that baselines can be set.



DAIRY

BUTTER

Markets are seeing very little movement. Demand continues to be strong while production is lagging. Cold storage inventory is not building as expected. Do not expect weakness in this market in the near future.

CHEESE

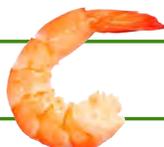
Cheese prices seem to have stabilized over the past two weeks, however, there was nothing supporting the recent run up. Forecasts for the first half of the year has been increased a few pennies, and it is likely that cheese prices will remain at the current levels through the first half of the year with the no downward pressure forecasted. Expect higher prices in the second half of the year.

SHELL EGGS

Markets have now steadied after the recent large declines after the Easter holiday. All sizes are considered readily available.

MILK & CREAM

For the month of April all categories saw flat to lower pricing with the exception of cottage cheese which saw a slight increase. Pricing is expected to remain flat to slightly lower across all items next month. Production across the country is increasing while demand is seasonally lower as schools take spring breaks.



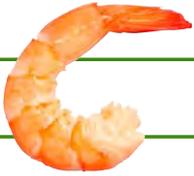
SEAFOOD

SHRIMP, DOMESTIC (WHITES AND BROWNS)

Shell on Domestic Brown and White shrimp are still in steady supply and prices have remained stable. Supplies of this size shrimp are becoming tight.

DOMESTIC PUDS: Pricing is weaker now with lower pricing and plenty of inventories. New Season coming up in May time will tell on how far this market will go down.





SEAFOOD (CONT'D)

SHRIMP, IMPORTED

(BLACK TIGER AND WHITES)

The imported shrimp market is still very sloppy! Shell on Tigers continue to fall as do Value Added Whites and Tigers. The outlook is not clear as inventory remains strong and packers continue to look for cash.

CATFISH, DOMESTIC & IMPORTED

DOMESTIC: Talk at the Boston Show on Domestic Catfish was positive. Live fish population is good. Once water becomes warmer and fish start to grow we look to see more product in the market place. Pricing is now stable.

IMPORTED: The market is starting to see some upward movement this week as product is getting tighter. Inventories in the US are getting tighter, and in some cases not available.

SALMON

CHILEAN FARMED SALMON: The Chilean frozen fillet market is seeing some weakening in price due to a good catch year. The Chilean fresh market saw lower pricing due to low demand. This market is becoming sloppy, outlook does not seem clear. Salmon farmers could react by letting fish stay longer in the pond to get the price back up.

NORWEGIAN SALMON: With the current exchange rate Salmon from Norway may be a fish you see promoted this year. Inventories look good and many suppliers are looking to move fish.

MAHI MAHI

Fishing in the South and Central is almost over with very little catch now. Pricing is stable but overall outlook for late Spring and Summer is higher pricing as the Winter catch did not live up to its projections.

SCALLOPS

SEA: Pricing will be lower in April. Look for lower pricing for the next few months. Once hot weather hits, yields will fall off and pricing will start to rebound.

BAY: Pricing unchanged this week.

TILAPIA

This could be a good summer for tilapia pricing. A mild winter in China has created more fish for the market. Outlook seems to be steady to lower pricing. Time will tell but we could be in for a good year.

WHITEFISH COMPLEX (COD, POLLOCK, HADDOCK)

COD: The market for Atlantic Cod is on the rise. Pacific Cod is showing signs of lower prices.

POLLOCK: The market remains stable to lower. Inventories are good and the Alaska Seafood Marketing Association is looking to promote heavy in the US. Look for bargains in the near future on Alaskan Pollock filets and imported Pollock filets.

HADDOCK: Inventories have rebounded and we will see lower prices in April and May coming out of the Lenten season. Current outlook for the summer is good, with higher inventory and lower pricing.

KING CRAB

RED & GOLDEN: Smaller King Crab is starting to tighten up with supply. We can expect higher prices on smaller crab. Large crab seems to be in good supply and pricing is stable.

TUNA, YELLOWFIN

(FROZEN STEAKS & LOINS)

The portion business is seeing a rise in price due to new fishing rules being put in place. Outlook for the next few months is higher prices.

CRABMEAT

(BLUE & RED, PASTEURIZED)

Imports on Blue Swimming continues to be good and pricing is lower. Red Swimming crab imports have slowed down and movement is strong. Prices are going to rise in the next week. Projections of movement are being down with most packers talking about putting suppliers on allocation.

SNOW CRAB

(CANADA & ALASKA)

Alaskan crab is now stable with 8 million pounds still to come out of the water. Our feelings is this market will remain steady with very little outlook for decreased pricing. Canadian Crab Fishing did get started in a few small zones where ice has moved off the fishing grounds. Opening prices were high on the open, Prices are starting to settle as Japan has stepped in and set a price. We could see this market settle very quickly and head north sooner than expected.

LOBSTER TAILS

WARM WATER: This market is on the rise as inventories have become short.

NORTH AMERICAN LOBSTER: We are seeing signs of a lower market as producers are getting inventory in line for the new season. Lobster meat is also firm.

PRODUCE

VEGETABLES



POTATOES

Russets: The Idaho Russet potato market remains stable on 80-90ct size crops but 70s and larger size continues to remain active. Growers continue to report good quality for Burbanks. The market and demand for non-Idaho have gone up some but are still priced under Idaho market.

Reds and Gold's : The market starting to go up as shippers dwindle down out of storage crop. North Dakota storage crop is expected to be finishing up by end of April to early May. It is reported that the quality is good for both A and B-size potatoes. Look for this market to be more active as shippers finish up their older storage crops.

White/Yellow Potatoes: The yellow potato market remains steady. Supplies are starting to get tighter as Idaho and Colorado growers are finishing up their storage crops. Look for this market to be active by the end of April due to light planting from the spring/summer growing areas. Wisconsin crop is projected to start-up in August.



GARLIC

The market is up again this week on Chinese Peeled Garlic as supply is extremely short in most markets. This shortage moves demand back to the California Peeled and Argentine garlic. Peeled Garlic from Spain is available in the East Coast Markets. We could see the Mexican Purple Garlic move into US Markets in about 1 to 2 weeks once the product is cured, packed, and ready for shipping.



CABBAGE

The market on cabbage is steady this week with moderate supply and demand. Quality continues to be good.



LEAF LETTUCE

The leaf markets have all strengthened due to lighter supplies. Many shippers are ahead of their budgeted schedule. Overall, quality is good but there is some light mildew and insect pressure in the romaine. Most leaf production is now coming out of the Salinas and Santa Maria area.



ICEBERG LETTUCE

Salinas and Santa Maria iceberg supplies are fair. Cooler weather and rain from last week kept supply light at the beginning of the week. Many Salinas shippers are ahead of schedule in their lettuce fields and this is keeping the market relatively active. Good quality is being reported.



ONIONS

The onion market is stable as shippers are finishing up their Idaho season. Texas shippers are pushing their harvest further back due to rain forcing them out of the fields. Look for this market to be more active by the end of the week as there won't be enough volume to supply demand.



CHILE PEPPERS

The market is steady this week on Jalapenos with moderate supply and demand.



CUCUMBERS

Florida continues to produce good volume which helps keep prices down. Mexico has increased their production and more supplies are available crossing through Baja. Quality is still poor due to the rainy growing season.



SQUASH

Good supplies are available out of Homestead, Immokalee and Plant City. Georgia harvesting is set to begin this weekend. Prices for yellow squash remain at a very low level. Some farmers consider plowing product due to low pricing. West coast continues to produce good volume. Fresno just started harvesting and Baja is scheduled to begin around mid-May. Quality is variable but good quality products can be found.

PRODUCE



TOMATOES

Rounds: The market remains strong as both Immokalee and Mexico mature green crop winds down. Palmetto-Ruskin crop is projected to start up by the first week of May. Mexico Baja crossing is expected to begin in early May. Quality is variable in both regions

Romas: Roma supplies started to tighten up in both Florida and Mexico due to rain. The market is active with FOB pricing up slightly over last week. Quality remains good for Florida but Mexican quality is still variable.

Cherry and Grape: The markets for both cherry and grape tomatoes are up this week due to stronger demand. East coast growers are reporting good quality while Mexican quality remains variable. Look for the grapes market to remain active for another 2 weeks. Product crossing at Baja has begun but it is still 2-3 weeks before more volume starts to cross.



GREEN BEANS

The market is down this week on green beans with moderate supply and good demand. California has begun and there is supply out of Northern Mexico as well.



EGGPLANT

The markets for both fancy and choice grades are steady in comparison to last week. Price for choice grade crop is slightly down. Variable quality is being reported.



BELL PEPPERS

More peppers are becoming available this week which has improved the market. Prices are starting to come down on products out of both the East and West regions. Quality remains variable but is improving.



CARROTS

The market is up this week on 50 LB Jumbo carrots with lighter supply and moderate demand. Sizing and the quality are good.



CELERY

The market on celery is up this week with moderate supply and demand. Quality and sizing continue to be good.



GREEN ONIONS

The green onion market is up this week with lighter supply and moderate demand. Quality is good.



CAULIFLOWER

The market on cauliflower is steady this week with lighter supply and good demand but florets still remain on trigger. Quality continues to be good.



ASPARAGUS

The asparagus market is up again this week with light supply and good demand. Quality is good.



BROCCOLI

The market is up this week on broccoli with lighter supply. Demand is good and so is the quality. Mexican season is ending as California's volume builds.



TROPICAL

PINEAPPLES

Market volume is back to normal, with pricing coming back down. Quality and supply is good from Costa Rica.



BANANAS

Market is steady after Easter Holiday. Steady supply of conventional bananas and organics. Lighter availability of red bananas, but plantains and baby bananas are steady. There are reports of some Mexican fruit coming to the market. National market in Mexico might be getting weaker, and why growers are sending fruit to California.



AVOCADOS

Pricing for Mexican avocados are beginning to creep up, and California pricing remains steady leading up to Cinco pulls. Overall industry inventories are high, but with last week's lower production and increasing demand, there should be good balance over the next few weeks. Overall industry supply is projected to be 42-45 million pounds weekly during April, which matches well with increasing demand for Spring and Cinco promotions. There are no serious quality issues at this time, but the market may be affected by an increase of #2 fruit from Mexico in the coming weeks.

PRODUCE

MELONS



CANTALOUPE

Market is steady with good supplies of fruit on the east coast and lighter supplies here on the west coast. We expect to see some better volume on the west coast next week and will see enough volume to bridge the gap until we start the California/Arizona desert. The overall quality of the offshore fruit is nice with mostly a green cast and some sunken areas showing but for the most part a nice clean melon that is eating very good as well. We expect to start the California/ Arizona desert around the first of May and are expecting good volume and excellent quality as the temperatures in the desert are on the cooler side which will help finish the fruit nicely if it continues.



HONEYDEWS

Market very strong as demand is very good and supplies are on the tighter side on both coasts, the overall quality of the offshore fruit is good with a green to cream cast and excellent color and sugar. Mexico dewes are expected to start around the first of May and then start the California/ Arizona around the second week of May. We expect good supplies of dewes by that second week of May and then off to the races.

BERRIES



BLACKBERRIES

The blackberry market is stable, promotable volume is available, with demand meeting supply. The weather issues seem to have subsided, at least for the time being, allowing growers to reach their potential yields in Central Mexico. Looking forward, supply will dip down over the next couple weeks, likely leaving the market in an unbalanced position. Quality has ranged from great to excellent.



STRAWBERRIES

The strawberry market has been extremely fickle over the past couple of weeks, however, it seems to have firmed up, and we are currently short on strawberries. The combination of weather, and growers in Oxnard transitioning to processed, has helped the market stabilize. We are currently sourcing out of NorCal, Baja, Central Mexico, and Oxnard. In general quality has ranged from average to great, depending on location of the product.



RASPBERRIES

Supplies continue to increase as we move further into Spring, although the market is still in a demand exceeds supply position. NorCal has officially kicked off their season this week, and will increase steadily as the season progresses. Quality has been very strong, ranging from good to excellent, although this may change if there are weather disturbances.



GRAPES

Market is steady on reds as there are decent supplies of reds on both coasts and there is a very wide range of quality and price on green grapes on both coasts. The Marketing order goes into effect now which all fruit arriving in the USA must meet US #1 standards, so there will still be a few reds still arriving over the next few weeks, but the green grapes that are here will be what will carry us until we start Mexico and California fruit. The Red seedless market has strengthened upwards and will continue to do so until we start or California and Mexico harvest. The green grapes have definitely strengthened on the storage fruit that is here and is solid or has been repacked. We expect to get started in Mexico and California desert around the first of May and will see good volume by the second week of May. The overall California and Mexico crop looks very good and should have good supplies with very nice quality.



BLUEBERRIES

Blueberries continue to be short, but good volume is just around the corner. California production is gradually building, but for now, Mexico is our main source of production. Quality ranges from average to excellent, depending on shipper, and location of the product.

PRODUCE



HANGING FRUIT

APPLES

The supply and price on Washington apples and pears is right where it is expected to be. There are still ample supplies of everything. Even some of the varieties, such as Jazz and the Pacific Rose will continue through May and into June, with no end in sight for the normal Reds, Golds, Granny Smiths, Galas, and Fujis. Imported apples from New Zealand and Chile should start to arrive in the US sometime in late April, early May. Normally, the import season starts off with Granny Smiths and Galas, and this year should not be any different.



PEARS

Imported pears including Forelle, Comice, D'Anjou, and Red Pears are now in town and the quality is very nice. Taylor Gold pears should be arriving soon.

CITRUS

LEMONS

Market strengthening and very strong on all sizes as growers are finishing Dist. 1 and depending on dist. 2 to satisfy demand, which is a little sooner than normal. The dist. 2 crop is of normal volume but fruit is on the smaller side which we are all trying to wait for fruit to size up a bit and in time we will see fruit size up. The overall quality is fair with some blocks on the weaker side and overall fruit strength is fair, the internal juice is good and color is a little checkerboard. Expect the market to continue to strengthen each week as we approach the summer months and hopefully we will not run into our supply situation that we have had the past 2 years from July to September. We will keep you posted as we progress forward.



ORANGES

The orange market is strengthening especially on the 88's and smaller as growers are getting into later varieties and our gibe fruit that is peaking on 56's /48's/72's, we will continue to see this trend as we go forward through the navel season which could last through June depending on weather. Valencia's will start the first of next week which will have some smaller size and that will help the supply situation but prices will probably be about the same as navels due to the high demand of smaller fruit. The navels still have excellent sugar but are showing some separation and fruit overall is on the weaker side due to less than desirable water and little to no acid in the fruit.



LIMES

The lime market continues to ease off from its extremely high numbers of the past few weeks, but we are still in a high market. The smallest sizes- 230s, 250s, and smaller- are making up the bulk of the crossings, with bigger stuff much tighter. The 175 and 200ct sizes are the peak of demand. The next few weeks have major holidays, so we will see where the market take us, approaching Cinco de Mayo and Mother's Day the market might well stay strong. Overall, expect an eventual decline towards later spring, hopefully returning to normal by summer.

